

CLERK: Mr. President, I have nothing further pending to AM3048 at this time.

SPEAKER BAACK: Okay, we will now proceed with AM3048, the amendment by Senator Warner as it has been amended. Senator Moore.

SENATOR MOORE: Mr. Speaker and and members, we're now on the Warner amendment and, Senator Warner, if you'd yield to a question, please. Is this the amendment that changes to a new state depreciation schedule, is that the cleanest way of saying that?

SPEAKER BAACK: Senator Warner.

SENATOR WARNER: Well, I...yes. That's not accurate, but it's close enough.

SENATOR MOORE: Yeah, that's why I prefaced it that that's not accurate but it conceptualizes what we're talking about. And I guess the reason I wanted to wait till now to raise this issue is you may remember when the 3-R plan came out of the 3-R Committee, the two biggest arguments that were given to that plan was, one, the first week, this plan will cost agriculture only \$3 million. That was the first argument that the administration gave for this plan. It was very resounding, said a number of times in the paper and the press and said time and time again. Second argument was that now finally you can let the federal government do all the enforcement on your personal property tax collection. The problem has been in past years, the reason we were...you know, less than half of it was ever reported, there was no way to do it. Under this new plan the federal government will do it for you and the whole thought was there originally, and I misunderstood originally, but originally I was under the impression that under your federal tax form it listed off what exactly you'd depreciated. Obviously all...well, originally I thought the State Department of Revenue would get from the federal government a list of the things you're depreciating. That is not what happens. The Department of Revenue only gets the dollar amount you depreciate. And then obviously one of the...I think one of the amendments, I think maybe Senator Hillman has an amendment to deal with of subpoenaing a worksheet or making sure that is requiring that's part of it. Once again, one of the major arguments early on on why this was so great and why this is the next best thing since