

February 27, 1992 LB 1063, 1120

SPEAKER BAACK: We are now dealing with the balance of 3109 except for the...for Section 183 which we adopted earlier. Is there discussion on the balance of LB...of the AM3109? Any discussion? Seeing none, Senator Ashford, do you wish to close?

SENATOR ASHFORD: Yes, I would, thank you.

SPEAKER BAACK: Senator Ashford.

SENATOR ASHFORD: Mr. Speaker and members, to try to...to try to summarize where we are and to try to clarify where I...what I feel this vote means, let me just conclude. The intent, as I indicated before for bringing this amendment, was to get a vote on whether or not we would be willing to, as a body, to amend LB 1063 into...or accept the principles in 11...1063 as long as we were to consider other options or alternatives for exempting out certain sales tax or other...any other proposal that would try to carve a compromise out of this tax problem. A vote for this amendment is a vote to accept the basic principles of LB 1063 and even though there have been some changes now in the amendment, a vote also to look at exemptions of...certain exemptions and certainly an exemption on sales tax on farm machinery is being one of those. There are some...there needs to be some language added that Senator Kristensen has pointed out and I think that's fair. If we vote not to adopt this amendment, where we are going to be, I guess, is back...well, we'd be back to 1120 but then, in effect, we're going to be back at LB 1063 again with amendments. My whole idea behind this exercise was to try to shortstop some of that, to get LB 1063 before the body and look at ways of making 1063 acceptable for...to the body as a whole. And, I guess, that's the last time an urban senator is going to, at least this urban senator, is going to try to do that. I realize that some of the provisions in my amendment are not...could be argued are not in the best interest of urban taxpayers. I understand that. And I did that with that understanding that there was...that when you put together a tax proposal that's going to sell to the state as a whole, urban taxpayers and rural taxpayers alike have to go together, work together. I am firm...I firmly believe that if you tax personal property, as you do in LB 1063, and then tax again totally at 100 percent the value of the sale of that equipment that that's an economic disincentive. And I think there is darn good public policy for exempting at least a portion of the sales tax on that sale. That's fair, it's