

February 27, 1992 LB 1063, 1120

which, contrary to what others are saying, I think is salable to the population in our state and the citizens of our state because it looks realistically at what the economic realities of this tax bill are. So with that, Mr. Speaker, I would move the amendment.

SPEAKER BAACK: Discussion on the amendment, Senator Moore.

SENATOR MOORE: It is my turn.

SPEAKER BAACK: It's you in the front row, Senator Moore.

SENATOR MOORE: Okay. Thank you very much, Mr. Speaker and members. Though I have a little bit of discus...I'll have a dialogue with Senator Ashford, if I may on what's in this...the amendment. All we've done thus far is adopt the Section 183 which is the exemption. The balance of the amendment guts 1120, puts in LB 1063, exempts breeding livestock, raises sales tax on services (interruption).

SENATOR ASHFORD: I'm sorry, it doesn't exempt breeding livestock at this point. Senator Schellpeper, I believe, has an amendment that exempts breeding livestock.

SENATOR MOORE: Okay. It does not do that. It's when they...

SENATOR ASHFORD: It exempts business, sales on business equipment...

SENATOR MOORE: I understand that, but it also acquiesces that 1120 is no longer and 1063 now becomes...is amended in 1120.

SENATOR ASHFORD: It's amended 1120 with...the replacement revenue from 1120 stays, or some of it stays.

SENATOR MOORE: But now instead of replacing personal property tax money, it replaces the sales tax exemption we just adopted. Correct?

SENATOR ASHFORD: That's correct.

SENATOR MOORE: Okay, now that I totally understand the amendment, I rise to support the amendment even though I think it may be a little premature but it's once again you're skipping over a couple things, getting right to the issue. I think