

amendments to deal with LB 1063 straight up, I had to find a way to get you to say it somehow, and, thank God, I finally did. Maybe this charade will come to an end because we have got to get down to the real issue, and the issue is, do you tax personal property or not. And I think, ladies and gentlemen, the argument is you either tax it all or you tax none of it. And, Senator Lynch, you know, in a very, kind of general way advocated this morning for taxing it all. Maybe that is the way we ought to go. Maybe that is the way we ought to go. Give it a separate levy, deal with it in that manner, separate it out from real property, create its own class,...

SPEAKER BAACK: One minute.

SENATOR HALL: ...and look at it in that regard, because I don't think there is really any in between. I think you are boxed in. You either have to deal with it in one way or another, and I don't believe anything in between is going to...would be held up by the court as being constitutional based on their opinions in the recent cases.

SPEAKER BAACK: Thank you, Senator Hall. Senator Schmit, is he here yet? I don't see him. Senator Moore, you are next.

SENATOR MOORE: Well, Mr. Speaker and members, I hope the members are listening. This discussion is probably the best discussion about why we are doing something we have had yet. You know, three or four days of debate, when you talk about what is it you have to do, and what are your choices here as the body of the Legislature, and it is one of those things that maybe Senator Hall hit on a way to expose the emperor that has no clothes, the 3-R plan, because all the arguments against this are exactly the same for the 3-R plan. They are exactly the same. Now if you change the State Constitution, your chances of the 3-R plan surviving are as good as this. The only difference between this one and the 3-R plan is that one time the argument was the 3-R plan, you could simply piggyback it onto your federal depreciation worksheet. Now we know that...we don't know, we think that probably won't work. The only other real difference is that instead of just keeping things the way they are, the 3-R plan goes a little further and does correct what some people will call inequity in putting farm machinery and breeding livestock on the tax rolls in the fashion of the net book minus depreciation. The only difference is is you are putting more on, a little more on, and if this thing has a