

February 25, 1992 LB 1120

operate that come out of real estate taxes would fall off at the local level. So in other words, your property taxes for, is it Southeast Community College?

SENATOR CROSBY: Yes.

SENATOR HALL: They would no longer show up on your tax bill, your property tax bill, Senator Crosby. They would be paid for by the state through the depreciation add-back, the retailer's collection fee and that sales tax exemption that would go away for repair services.

SENATOR CROSBY: Okay, thank you very much.

SENATOR HALL: You bet, thank you.

SENATOR CROSBY: I also have a quick question for Senator Moore. I see he's on the phone. Senator Moore, would you just go back over what you said about the fact that you thought that this would relieve property tax for homeowners. Were you thinking of that community college thing or some other way?

SENATOR MOORE: I was saying since the 3-R committee plan may or may not bring any additional taxing valuation into Lincoln or Omaha, this would certainly, to the degree that those homeowners pay anything to the community colleges, that would go away. So an argument could be made and, like I said, I've not looked at the figures, but I would, at first glance, I would say this probably will have a more...have a bigger dollar impact to a homeowner in Lincoln than probably the 3-R plan does, but I could be wrong.

SENATOR CROSBY: Because you think local, county, school district or whatever would be down, would lower?

SENATOR MOORE: No, because the community college levy would go away whereas...

SENATOR CROSBY: This community college thing you're talking about then?

SENATOR MOORE: ...the 3-R plan nothing goes away.

SENATOR CROSBY: Okay. Thank you very much. I just wanted to get some of those things clarified because, as I said earlier,