

tens and twenties of millions of dollars for the City of Omaha alone, Douglas County, and it is about half that for Lincoln, and then the balance in the state is equal to, I think the sum of those two. So what the amendment would do is it removes personal property tax from automobiles, which I endorse. I introduced a bill to that effect, and as I told you earlier, the Revenue Committee has advanced a proposal to do just that out to the floor. It is out here and it is my intention to offer that proposal at a later date to 1120. What Senator Lynch does in his amendment is half that, and I guess I'd be willing to endorse it as long as at some point in time down the road there'd be commitment to put the vehicle fee schedule in place to make sure that the revenue would continue to be raised, only in a different form, one other than that of personal property. That would be, you know, consistent with what I had proposed and consistent with what Senator Conway, Senator Cudaback, two others who introduced bills very much like that and, frankly, it was Senator Conway's bill which got introduced or advanced out of committee after being amended slightly, and it was the best vehicle to make this change. There are some things in that bill, though, that we are still looking on trying to have the vehicle fee schedule be reduced slightly because it did raise, as it was originally drafted, more money than was necessary to offset personal property tax. So we are working on that prior to have that amendment offered to 1120. But the argument of exempting personal property as it relates to motor vehicles I totally agree with. I think that is a...it's a valid argument. There is no good basis on which you can argue at one point that personal property is not good for anything other than motor vehicles. I mean it just doesn't wash. It doesn't make any sense. So I agree in concept wholeheartedly with the amendment that Senator Lynch offers. The problem I have with it, as it is drafted, is that the replacement fee in the form of a motor vehicle fee schedule is not contained in the amendment, so for those purposes, I have to oppose it at this time, but I do agree with the proposal in concept.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Moore.

SENATOR MOORE: Well, Madam President and members, before I simply address Senator Lynch's amendment, I will go through once again what that last amendment did, and it raised \$127 million; \$20 million from a base income tax rate increase, \$16 million from an income tax superbracket increase, \$58 million from an increase in sales tax, and then, if you remember, there was