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what we are doing, and that is we are placing the burden of taxes upon those...

SPEAKER BAACK: One minute.

SENATOR SCHMIT: ...who are least able to pay and who have no ability to pass it on and who have no one to speak for them, except a few representatives on this floor, because they are in the minority, and will remain so, and will become increasingly so in future years.

SPEAKER BAACK: Thank you, Senator Schmit. Before we go to the next speaker, I would like to introduce some guests of Senator Robak from Colum...from Humphrey, Nebraska, actually. There are 16 eighth graders and their teacher, and they're in the south balcony, from Humphrey St. Francis School. Would you folks please stand and be welcomed by the Legislature. Thank you for being with us. Senator Hefner.

SENATOR HEFNER: Mr. Speaker and members of the body, I rise to oppose this amendment. And do you know who talked in favor of this amendment is the sponsor of the income...of the income tax bill, that's to change the income tax bill, the state income tax bill so that it's more progressive. And here's what Senator Landis told the members of the Revenue Committee, he said, we just can't let this go on. He said, the rich have got to pay more. And here what they're trying to do, they're trying to strip the \$100,000 deductible that you can take off before you have to pay your depreciation. So I don't know, Senator Landis, it's hard for me to figure out your arguments on this here, because we are going to make this more regressive. And I thought on your income tax bill that's what you wanted to get away from. You wanted to make it more progressive. Looks to me like you're talking out of both sides of your mouth. And I think we ought to keep the \$100 (sic) deductible in this bill. We need to keep the progressivity of this bill. If we do this it will hurt agriculture, hurt the small beginning farmers, and the small beginning businessmen because if they have to include that, it would certainly be hard on them. I realize that the Legislature should set tax policy, but I think this is the wrong way to do it and I would urge you to oppose this amendment.

SPEAKER BAACK: Thank you, Senator Hefner. Next speaker is Senator Schellpeper.