

January 24, 1992 LB 411, 641

that the Credit Union Act Fund would be...place funds from the National Credit Union Share Insurance Fund which, of course, is the federal fund and that would be used by the Department of Banking and Finance. And then with the committee amendments, as Senator Landis explained, would require that that security of 4,500 be struck and that the, indeed, the Nebraska Trust Deeds Act be amended to allow a credit union, as well as the bank or savings and loan association, to be the trustee of a trust deed. I move the advancement.

SPEAKER BAACK: Thank you, Senator Pirsch. Anyone wishing to discuss the advancement of LB 641? Seeing no one, Senator Pirsch, do you wish to close? Waives closing. We will now vote on the advancement of LB 641. All those in favor vote aye, opposed vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the advancement of 641.

SPEAKER BAACK: LB 641 advances. We will now proceed to Item 7 on the agenda, General File, LB 411.

CLERK: Mr. President, LB 411 was introduced by Senator Hefner. (Read title.) The bill was introduced on January 18 of last year, referred to the Business and Labor Committee. The bill was discussed on January 17, at that time the committee amendments were adopted. There is an amendment to the committee amendments by Senator Hefner that was adopted. Senator Byars had made a motion to indefinitely postpone the bill. Mr. President, Senator Hefner chose to lay the bill over at that time.

SPEAKER BAACK: Senator Byars.

SENATOR BYARS: I would ask to withdraw.

SPEAKER BAACK: The motion is withdrawn. Senator Hefner, would you just give us a brief update as to where we are on the bill now?

SENATOR HEFNER: Okay. Mr. President and members of the body, this bill, LB 411, deals with our unemployment compensation laws. We had quite a little discussion on it already but I will brief you on what this bill does. When employers...when employees are laid off through no fault of their own, they may