

SENATOR HALL: All these centrally assessed properties have the same type of property, they can be treated differently, we do it in LB 829, it's clearly constitutional. I'd argue that you should not return the bill, we should vote on it.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Moore.

SENATOR MOORE: Madam President, members, along with Senator Kristensen, I guess we were the only two that voted against this actual measure when it was adopted the other day. And for those reasons it will be that I will oppose the passage of LB 829. And it is with great reluctance, because I'm convinced that part of the bill, at least if we do not pass something and at least exempt all personal property for this year, we have the problem of rewarding the taxpayers in the State of Nebraska that contested their personal property tax valuation and those that trusted us will have screwed up, and will have lost out, unless we do something, because they will not...could very well eventually not get their money back, I think that's indeed unfortunate. So if we do not pass LB 829, I certainly hope that we're back here soon fixing that, because I don't think...I think that's the wrong way to move ahead. One of the reasons that I am not voting no on this bill, and some people have asked me about it, is the concern that I raised, on Select File on Monday, about the problems with the funding gap of 829, and the fact that it does not generate the revenue to fund itself. And that was my concern, that was why I offered amendments, to try to cure that, on Monday. That was not cured. We have 12.8 million, this bill is \$12.8 million short of paying the \$97 million bill that the A bill presents to the state by fully reimbursing locals dollar for dollar, it's \$12.8 million short, and obviously that impacts on when we turn around and do override action, it's going to impact on that, obviously. But I do not think the budget reasor is not a good reason to vote against this bill. I'm going to vote against it because it's bad policy. As Senator Kristensen stated, I am concerned that if you pass this, in federal court soon the railroad will get some exemption in a couple months, couple months after that the other centrally assessed companies will also be equalized, and we will have a tremendous amount of egg on our face. Obviously, that is just my opinion on that. I vote no on LB 829 knowing full well that if this bill does not advance we have every reason, and if the Governor does not call us back here, we should come back here and address the problem. So, with that,