

know, my purposes of saying that the Legislature ought to be the authority that deals with the spending of the lottery fund.

SENATOR WARNER: But if I understand the...if I understand you correctly, you are stating that the Governor, the Office of Governor does have the power of veto over the expenditure of the funds?

SENATOR HALL: I am sorry, I didn't hear that.

SENATOR WARNER: Does the Office of Governor have the power of veto over the expenditure of funds, and then, obviously, right to override that veto?

SENATOR HALL: Yes, that is my understanding, now unless we exempt, that is my understanding.

SENATOR WARNER: Okay. Now the second part of the Moore amendment, I have no problem about taking, I guess, part of it out, but I would have some concern striking the Legislature may not appropriate or pledge any funds from a lottery account in any future year, which I assume is to be a prohibition on pledging money for debt service, that's conceivable.

SENATOR HALL: That is correct.

SENATOR WARNER: And I...

SENATOR HALL: And I agree, I don't have any problem with the first part of the Moore amendment.

SENATOR WARNER: Yeah, okay, and since I am on the Moore amendment, then I would oppose the Moore amendment as written, because I would not want to see this bond money, particularly with the balance of the provisions that Senator Smith attempted to take out, allow us to pledge in terms for debt service, which I assume that would be possible, and I don't know if you'd ever issue bonds on it because of unstable revenue but it would make me very nervous to allow the state to issue bonds on that basis and then find ourselves stuck. So I would be opposed to half of the Moore amendment, but I don't have any choice, I guess, but to deal with it all.

SENATOR LANDIS: Thank you, Senator Warner. Senator Moore, your light is on next, followed by Senators Crosby, Pirsch, and