

interested in that particular segment and I believe, if it becomes necessary to raise that sum, we'll be able to raise it from them.

SENATOR PIRSCH: Okay, so we are still at 5 million, the negotiations will go on and that's the most you're going to have...

SENATOR WICKERSHAM: That's correct.

SENATOR PIRSCH: ...so the amount to repair the track is going to come from the shippers and negotiations will continue on this.

SENATOR WICKERSHAM: That's correct.

SENATOR PIRSCH: And the state will not be putting in that five...half a million dollars.

SENATOR WICKERSHAM: The only...no, and the only time the \$5 million would be spent, if it's appropriated, is when we have the complete package put together.

SENATOR PIRSCH: Okay, thank you very much.

PRESIDENT MOUL: Thank you, Senator Pirsch. Senator Chambers.

SENATOR CHAMBERS: Madam President and members of the Legislature, I hate to keep asking Senator Wickersham what might seem like the same questions but I've got to ask him another one if he's willing to respond. Senator Wickersham, when the railroad people entered these negotiations did it seem to you that they were acting in good faith? And by good faith I mean that they were willing to consider selling this line to the state.

SENATOR WICKERSHAM: From the stand...yes, I think that's a fair characterization. They were entered in...they were agreeable to reaching some...some price for the line, yes.

SENATOR CHAMBERS: And when the one...when the \$5 million figure was arrived at, had anything been reduced to writing by way of an understanding between the state and the railroad?

SENATOR WICKERSHAM: We had had several exchanges of letters and