

May 29, 1991

LB 829
LR 186

SENATOR KRISTENSEN: Okay. You also made a statement, in your opening, that talked about ag land valuations. Now ag land valuations wouldn't be included in Senator Warner's version, because...

SENATOR MORRISSEY PRESIDING

SENATOR MORRISSEY: One minute.

SENATOR KRISTENSEN: ...it deals with real property, and that would be a constitutional exemption as to where Senator Warner's deals with intangible personal property that the Legislature gives exemptions to. So, just so I get the...your amendment doesn't do anything different than that, does it?

SENATOR LYNCH: Well, in the case of Senator Warner's amendment, it presumes, of course, that a lawsuit won't be successful, and that, in fact, all classes of property will not be considered the same. That throws another wrench into the wringer, so to speak. If...in case the lawsuit were successful, all property would have to be considered in the Warner proposal, if they were not considered by class tangible or not. So I...I just thought, and I liked the idea of the safety net. However, the safety net works both ways in this case. It protects what exists, even though you could be three, four, five years overdue in changing it, for example.

SENATOR MORRISSEY: Time.

SENATOR KRISTENSEN: Okay, thank you.

SENATOR MORRISSEY: Senator Warner, next speaker on the Lynch amendment to the amendment.

SENATOR WARNER: Mr. President and members of the Legislature, I guess I would be inclined not to support Senator Lynch's amendment, at least at this point. Maybe on reflection at Select File if the timing mechanism could be refined, that I was only thinking back, we had an amendment on 829, or excuse me, yes, LB 829 for awhile that put everything back on in two years, and that did not go and the Legislature had to go to some other route, and I am not sure if we start the automatic reinstatement of exemptions that quickly that we will still get 40 votes. It is not my intention to create a problem for the basic purpose of LR 186, and I am tending to think a little longer term than in