

will be paying a higher premium percentagewise and a higher premium overall than they currently are. So that...that means there will be less loss to the state in premium tax revenues. In terms...so that should have an impact. The other provision on the preexisting condition of Senator Rogers will affect so few people that I don't think it will have any major impact at all. And then, Senator Landis, you can answer the second question.

PRESIDENT MOUL: Senator Landis.

SENATOR LANDIS: Yes. Ah, there we are. Thank you. Senator Warner asked about the application of the provision with respect to the interest due on a life insurance policy. Where the life insurance policy is challenged either by the company that the cause of death is not to be covered, for example, under the policy or the like, and the word that takes this out of being an issue on the...

PRESIDENT MOUL: One minute.

SENATOR LANDIS: ...point that Senator Warner raises is the word "due" in line 14 of page 25 of the amendment. This would only apply to those proceeds which are due on the life insurance policy, meaning that if it is something that's not covered or the company argues is not covered and is vindicated, no interest is due. If the company challenges that it is due and runs the clock out and nobody gets their proceeds for a year because the insurance company is challenging that the proceeds are due, a court finds that it is due, interest would be due and owing based on the receipt of proof of death. That's when the clock would start running. And the whole question would turn on is this a covered condition under the policy? If it is, this is the trigger date. If it's not, then this is never due and owing because it's not covered by the policy and should there be a challenge...

PRESIDENT MOUL: Time.

SENATOR LANDIS: ...this runs for the duration of that challenge in the event the company is wrong and it is a duly legitimate proceed that should have been distributed by the company.

PRESIDENT MOUL: Thank you, Senator Landis. Senator Robinson, followed by Senators Beutler and Hall. Senator Robinson.