

in it, not even that much really. And the only question is how do you fill that. I would argue that let's take a look at what's following this. I appreciate the effort that has gone into Senator Dierks' proposal. Clearly the corporate income tax in the State of Nebraska needs to be addressed, it needs to be addressed because it is not pulling its fair share, in my opinion. And I appreciate Senator Dierks offering this proposal. I did not object to the substitution because I think it should be debated, as all the amendments that are here should be debated to the fullest. I think we're going to have to go through this process in that manner in order to come to some kind of a conclusion on what is the best method for raising the money to reimburse subdivisions for our personal property tax system. I would urge again to oppose Senator Dierks' amendment, although components of it again are incorporated in the one that follows.

SPEAKER BAACK: Thank you, Senator Hall. Senator Schmit. Senator Hall, your light is on again. Do you wish to speak again?

SENATOR HALL: No, I'll just pass over it, leave...

SPEAKER BAACK: Anyone else wishing to speak on the bill? Senator Dierks, do you wish to close?

SENATOR DIERKS: Yes, I would, Mr. Speaker and members of the body. I just...I guess I didn't hear anybody really speak supporting the bill, although nobody really took me apart too badly. I think that was the nicest thing that people said in opposition to any of my legislation. I don't think it's perfect. I think that whatever we do we're going to have someone having some objections. It's difficult to bring this sort of legislation without some objections to it. And I guess that I don't believe there is any reason why we should look beyond this amendment to the next amendment because, if we adopt this amendment, we'll still talk about the next amendment. And I'm not sure who should be able to have first dibs on surcharge, or corporate tax. It appears to me like that what we're after is some product out of this whole thing that will take care of our problems. This is one step I think that will do that. I would...I would just ask your support for this amendment. I think it does what we ask for. I think we provide the necessary tax relief, I think we do it from all segments of the industry. So, with that, I just ask for your support of the bill...of the