

think we're hurting homeowners.

SENATOR CROSBY: It won't add, but it won't subtract either?

SENATOR DIERKS: I don't believe so.

SENATOR CROSBY: Yeah.

SENATOR DIERKS: You're talking about income tax, corporate...

SENATOR CROSBY: No, I'm talking about...taxes...

SENATOR DIERKS: Well, I mean...

SENATOR CROSBY: ...taxes, real estate taxes, how does that...

SENATOR DIERKS: Well, with this amendment there is no real estate tax.

SENATOR CROSBY: Yeah, okay. Thank you.

SENATOR DIERKS: It's just strictly corporate tax and mostly a surcharge on depreciation schedules, so that could, I suppose, affect someone who lives in a home, but it isn't a homeowner's tax.

SENATOR CROSBY: Some way or another, by osmosis, maybe.

SENATOR DIERKS: Yeah.

SENATOR CROSBY: Okay, thank you very much.

PRESIDENT MOUL: Thank you, Senator Crosby. Senator Landis, followed by Senators Kristensen, Schellpeper, and Hall. Senator Landis.

SENATOR LANDIS: Madam President, members of the Legislature, this is going to be like a convention of jugglers in here for the next several hours as we keep a number of ideas in the air at the same time. I want to speak about some of the virtues, and some of the vices of Senator Dierks' proposal. I also want to let you know that I'm having drafted, on behalf of the Governor, and along with Senator Carson Rogers, a proposal on behalf of the Governor that contains provisions considerably different than Senator Dierks' that would have a 3 percent