

until August. And then whatever I owe I pay interest on accordingly. But corporations do that all the time. They do it as a part of business, it's part of something called the cost of money, time value of money, and so they do it regularly. And that means that even though you would pass this proposal, there would be a lot of downtime, you wouldn't have that money coming in nearly as quickly as you might think. And the cash flow necessary to reimburse the subs would not always be there, especially when one-half of the proposal is in the corporate income tax area. The other part of the proposal that we talked about in that small group, the meeting that we had the other day, wasn't a small group, there was at least 50 people there, but was the issue of...

PRESIDENT MOUL: One minute.

SENATOR HALL: ...avoiding industry specific taxes. And a provision in Senator Dierks' proposal that deals with the tax on the interstate long distance calls is an industry specific proposal. You pick out one industry, you say, we're going to tag you for \$10 million worth of this cost. The other aspects of it do spread across the board and are very similar to the package coming up next. I would urge you to reject Senator Dierks' amendment, frankly, because it has a number of technical flaws in it. That does not impugn either Senator Dierks, because I think he is very genuine in his approach to it. I think with a cleanup, some modifications, it may very well be similar to what ultimately we'll pass this year as the funding mechanism for LB 829, the replacement of personal property. But at this time I would like to get to the proposal behind it.

PRESIDENT MOUL: Time.

SENATOR HALL: And I would urge you to reject Senator Dierks' amendment.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Crosby.

SENATOR CROSBY: Thank you, Madam President and members. I just had a couple of quick questions. I think Senator Hall might have halfway answered one. I was curious about the interstate phone call, Senator Dierks. Would you mind, "Cap", just telling, is that all aimed at business? I mean interstate, if I call my daughter in Idaho, do I get an extra tax, or...