

SPEAKER BAACK: One minute.

SENATOR HALL: ...cost as Senator Warner pointed out in operating one of these operations. What Mr. Cherry did is about five years ago, invested \$850,000. The going price now for a AAA farm club team is 5 million and that's what his asking price is. So I mean, he's a...his money did not come in over the years in terms of you know, a million dollars a year over five years. The price of a team has just appreciated fivefold in his case. That's why he is selling. He's also at the age where he wants to retire.

SENATOR WEHRBEIN: Okay. Thank you. I suppose we've run out of time. My other idea, my other question will be as to why conventional financing can't be used. I mean, if, and I don't know whether, are we about out of time, Senator Baack? Is that...? I guess I'll ask that maybe on the main bill.

SPEAKER BAACK: Thank you, Senator Wehrbein. Senator Schmit, did you wish to address the Wesely amendment?

SENATOR SCHMIT: Mr. President, I have no objection to the Wesely amendment. I guess I'm in a little state of shock the City of Lincoln would ever get so hard up for funds that they'd ever get into the gambling business, legitimately that is, out of the open where it could be observed by ordinary folks. Usually that is relegated to the more decadent areas like Omaha and Bellwood and David City, but welcome to the crowd, Senator Wesely, and I don't suppose you'll ever use those funds like 30 ordinary pieces of silver that bought Christ, you know, back in the old days, but I just want to say this. I would like to see, and I think it ought to be done. There ought to be some adjustments made in the amount of money that goes to the state. I think it's ridiculous that the state gets by on a pittance from the various kind of gambling operations. I don't know that I'm ever going to get into it, it sounds more enticing all the time. Senator Will and I thought that we might announce that we're going to get into the business. That would probably outlaw keno, local option keno pretty fast, but the facts are that if we're going to be in the business and the state is going to be charged with the supervision and the regulation and the oversight, that I think the state ought to get a larger portion of that amount. Now Senator Hall said it might take five years to buy that team. Senator Hall, I would like to ask you a