

SPEAKER BAACK: Time.

SENATOR HALL: ...clearly would not have impugned 775 as a program. But yet they were able to stop that in a couple of short hours. What's going to happen when you take away the exemptions? Where else are you going to look for the revenue, if you wipe them out down the road? Are you going to raise the corporate income tax? They came in and testified yesterday, at the hearing, that we have the highest corporate income tax in the region. Are you going to raise personal income tax? They're going to argue that we can't do it, especially at the top level, because we're going to drive away any potential employees of all these companies who are...

SPEAKER BAACK: Time.

SENATOR HALL: ...going to move into the state. It's a very poor proposal. I would urge that you reject Senator Lamb's amendment.

SPEAKER BAACK: Thank you, Senator Hall. Next speaker is Senator Schmit.

SENATOR SCHMIT: Mr. President and members, as Senator Hall indicated, the amendment before lunch should have passed. But, once again, it was not possible to pass an amendment which would have been equitable with the retention of the language which Senator Hall wants to keep. Now if you have any strength about who runs this body, who has the greater influence, the farmers, of which we have 60 or 70 thousand, or half a dozen businessmen who own those gulf streams, and the Lears, and the mainframes, this ought to be a good test because I didn't even see it coming until a steamroller rolled right up Senator Hall's back, and I just assumed that absolutely, of course, if you're trying to put together a constitutional bill, something which would pass the muster of the court, why would you have a red flag out there that says that Glenn Cluck and Chuck Sands, Navajo, has to pay personal tax because they're cattle feeders and hog producers, and the Excel Jet which processes the pork and the beef, doesn't have to pay personal tax. You know, they've both got fans on, one's got the turbine enclosed inside the pod, and you can't see it; the other's got a windmill out front which pulls the craft through the air. Is that the only difference? That really is, turbine aircraft, no personal tax. That reminds me