

other amendment, including the one that Senator Carson Rogers and I prepared in the manner and the amount of time that we have left to do it. That needs to be done in a very methodical, lengthy, prolonged discussion by members of this body. We are embarking here today again on a procedure which is going to result in total chaos and to the extent that this amendment will reduce that by one teeny weeny bit, I support it. But it's an interesting concept, indeed, that we say, well, we can go back and reinstate the tax law on automobiles, but we cannot do segregated types of taxing on other personal property or even although, God forbid, we talk about intangibles. I notice that we're going to tiptoe around the 775 exemptions, and I stood at this microphone a number of years ago, four years ago, and reminded this body, and it's always embarrassing to say, I told you so, but some of you were here, and I said, you cannot bind a succeeding Legislature, in theory, but what we are doing with this procedure is that we are allowing...Mr. Speaker, will you give me a hammer at this time? Obviously, no one is listening. (Gavel.) It's nothing new, they didn't listen four years ago and that's why you've got your neck in the noose right now. The facts are, I said, we are, in fact, by allowing the Department of Revenue, we are advocating our responsibility again, we are allowing the Department of Revenue to draw up contracts for tax exemptions which can run for 15 years and no one knows what they will do and no one knows what those exemptions will cost us. And I'm suggesting it would be an interesting exercise if we were just to repeal, and we may even try that, just repeal outright the 775 exemptions and see what happens. Obviously, there would be lawsuits and deservedly so because we did what we were told was the right and proper thing to do to keep business in Nebraska. But this bill is going to reverse many of those actions we took under 775, 73, and 72, and a number of other actions which we took. I think that it is time that we recognize...and I hope that this...

SPEAKER BAACK: One minute.

SENATOR SCHMIT: ...that this debate goes on and on and on. I have some bills I would like to have passed but if this debate takes the rest of the session, so be it. I want to say it again, I said this in the committee hearing yesterday to Senator Hall, who was about the only one there at the time, I said this Legislature ought to recess, we ought to recess and meet as a committee as a whole under the leadership of the Revenue Committee and address a permanent tax solution. We should not