

clarify how it's to be implemented for those plans that exist and for those subdivisions that do not now have a plan. Thank you.

PRESIDENT MOUL: Thank you, Senator Landis. I will now recognize senators wishing to speak on the Landis amendment. Senator Schmit.

SENATOR SCHMIT: Mr. President and members, I rise to support the Landis amendment, but I will tell you at this time that I will still oppose the bill. We have been told that we need to do this because the legislation clearly states that what has been done by many subdivisions of government is not legal. And so we must do this, they said, to correct the situation. Ladies and gentlemen, there is no need for us to correct something which is illegal, unless we are convinced that we are doing the right thing. I would suggest that a lot of attorneys have been paid substantial fees over the last many years to advise individuals and municipalities and schools that they can do that which they now find out they cannot do. And I would suggest those attorneys might look to their errors and omissions policy and wonder whether or not they have a problem. The point I want to make is this, relative to the bill itself, and I have to do it because I think it's important at this time. It's always amazing to me how individuals, who have no experience in the insurance business, who have groups of varying sizes, as small as 20, and on up to large groups, think that they can get into the insurance business and do it better: cheaper, more efficiently than can those entities who are, of course, making a profession of it. Now I want to say at the outset that all of you know by now that I'm on the board of Blue Cross-Blue Shield, for which I'm paid \$6,000 a year. So for those who believe paragraph 3 of the missal from Precision Distribution Company, that says, Senator Schmit's motives are purely self-serving, this has to do with another issue. And it says also that Schmit's history of pocket lining is well known throughout this state. I want that clear that I'm on the board of Blue Cross and Blue Shield. What I want to make clear also is this, what little bit I know about the insurance business is that it is a tough, exacting, demanding business. As I said once before, if I had known 40 years ago what I know now, I probably wouldn't have bought any life insurance, no need for life insurance, I'm still alive. I could have saved thousands upon thousands of dollars. Neither would I have bought a lot of other kinds of insurance that I have never used. But the facts are that I'm