

do pass this kind of legislation. As I think this bill is written, the time that was spent on it by a number of people, I think that we will have other states looking at this legislation and looking at it as a Cadillac or Lincoln Continental, Mercedes, or something like that, because it is, I think, one in a million bills that is, I think in my estimation, really good. And with the ruling that has happened, in regards to this self-funding, I think we do not dare bracket anything in this regards on this bill and carry it till next year, because that puts a lot of burden back on our colleges, and cities, and counties, and municipal...power companies and such. I strongly oppose the bracketing, and I'll give the rest of my time to Senator Kristensen, if he'd like it, please.

PRESIDENT MOUL: Thank you, Senator Peterson. Senator Kristensen.

SENATOR KRISTENSEN: Thank you, Madam President, members. Thank you, Senator Peterson, for letting me use the rest of your time. Approximately how much time do I have left?

PRESIDENT MOUL: Two minutes.

SENATOR KRISTENSEN: Thank you. Senator Peterson, and Senator Wesely, Senator Landis all referred to a ruling by the Department of Insurance. And I wanted to take you through the history of that ruling, probably within two minutes I can't do that. So let me summarize it for you, then I'll go back later and give you the history of why we're really here. But there's been a ruling by the Department of Insurance that basically says things that the cities are doing now is illegal, you cannot do it, you have violated state law, and that you can't do these things at all. With that ruling, which occurred in May of 1990, was handed down by the Department of Insurance, the subdivisions have been in a terrible quandary, what do we do, what do we do, ongoing negotiations. At the hearing, and Senator Landis may correct me if I'm wrong, but I believe at the hearing there was testimony to the fact that, if we do something this session, the Department of Insurance will not begin to enforce these rules, and they will not have actions taken against you for past acts. Which means that, if they had these plans, they were done in contrary to statute,...

PRESIDENT MOUL: One minute.