

February 21, 1991 LB 237

SENATOR LANDIS: Might I respond by saying the sum total...

SENATOR BEUTLER: And that's no...I'm casting no...

SENATOR LANDIS: Right.

SENATOR BEUTLER: I'm not thinking of...

SPEAKER BAACK: Time.

SENATOR LANDIS: (inaudible) (three talking at once)

SENATOR BEUTLER: ...present director obviously.

SENATOR LANDIS: It strikes me that that argument is true in a great deal of government and it certainly is true here.

SPEAKER BAACK: Time.

SENATOR LANDIS: That the code does not increase discretion, in fact, it provides guidance where guidance is lacking in many cases and, lastly, I would suggest that the Louisiana Purchase is as much a good example of discretion by a political figure as the Commonwealth situation as well. Check both ways.

SENATOR BEUTLER: Jefferson had other indiscretions also, Senator Landis.

SENATOR LANDIS: Yes, he did.

SPEAKER BAACK: Thank you. Senator Abboud.

SENATOR ABOUD: Mr. President, I don't know if we'll have additional discussion on this, but my feeling is, on the bill, is that it provides a tightening up of the insurance laws that we currently have in our state and while our current laws may not be perfect to some people in viewing it in the parameters of authorization to directors, it still provides a greater guidance to the director as to what restriction should be placed on insurance companies and I believe that that's really why I support it. As I stated earlier, with the changing nature of investments and the definition of those investments, sometimes these investments fall out of the parameters of the clearly defined areas of the current law and the purpose of the update