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as well as foreign insurance companies and this particular proposal offers to update the current laws dealing with regulation of our insurance industry and this particular committee amendment dealing with the preemption of federal regulation I think is an important step because it also sends a message back to Washington that we've done a good job in regulating insurance companies in our state and I think we've done a relatively good job in our banking area and that we would like to continue to regulate insurance industry at the state level and I think that's one of the important points of this particular bill in addition to the regulation. So I feel that the committee amendments are important. And the second part of them dealing with the low investment grade obligation bonds, or junk bonds as they are called, I think it's important, too, because what that provides for is it restricts insurance companies from going out and becoming...investing 100 percent of their insurance portfolio in junk bonds or 60 or 70 percent and what this bill provides for I believe is a fair percentage. It says you can make some little riskier investments in the junk bond area, but we want to make sure that you're not investing in totally speculative areas such as junk bonds or, for that matter, real estate or anything else that is out there that would yield higher rates of return but at the same time would be much more at risk for the individuals that entrust their money with the insurance companies. So I believe it was a nice blend of investments to allow insurance companies, if they so choose, to go up to a particular level and at the same time it allows the insurance department to keep a good regulation of the domestics in our state. So I would urge the body to add the committee amendments and advance the bill. Thank you.

SPEAKER BAACK: Thank you, Senator Abboud. Before we continue I would like to introduce some more guests of the Legislature. Under the south balcony we have two guests of Senator Abboud. We have Mr. and Mrs. Leo Adams of Ralston and we also have two guests of Senator Robinson. They are two members of the Indian Community College from Winnebago, Nebraska. They are Thelma Thomas and Miriam Kearnes. Would you folks please stand and be recognized by your Legislature. Thank you for being with us. Is there anyone else who wishes to discuss the committee amendments? Seeing no further discussion, Senator Landis, do you wish to close?

SENATOR LANDIS: Let me...no, I'll just close and then I'll get to the bill itself.