

that you have been given and that assumption is that the impact of the federal tax code will be neutral, that the necessary action by the Legislature will take place, if not now, during the regular session, but that does not affect the need for this reduction in revenue during receipt in expenditures. That correction merely will avoid complicating the problem even further. I think the responsible thing to do, while I would have preferred some revenue too, but that was not going to be possible and what we're doing here at least will assist, in my opinion, immensely in trying to address the problem the next two years. It is obvious that the problem is not solved. I don't know anyone who said that it was solved by this special session. What was said repeatedly that it lessens the difficulty of handling the problem next year. You may have a crisis next year as has been described even with the special session, but I would suggest to you, you will have a catastrophe without it which makes a crisis mild. I would hope that after you have all discussed this, that the bill is not referred to committee, that it can be advanced and enacted as well as the other legislation that is contained in the call.

SPEAKER NICHOL: Senator Chambers, please, then Senator Abboud.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I think Senator DeCamp generally is correct in what he said. A number of us have indicated that a tax increase is inevitable. There is no other way to deal with the state's financial situation. We should not have had this highly political session. I have just been shown a statement attributed to Governor-elect Orr which I hear is being modified by her and the statement that appeared in the World-Herald was that basically she supports the calling of a third special session to consider raising the income tax. I was trying with all I said this morning to smoke them out and show that people in her administration who have taken the rose-colored campaign glasses off and have put in their place the realistic glasses of what the world actually is that confronts us would review the situation and see that it is more important to do that which is necessary and right than to try to cleave to a position that people who heard it at the time it was taken knew could not be maintained. We are not bound by promises that others made. We are bound by our obligation as a Legislature and since the issue now has been presented to us through Senator DeCamp's effort with his motion, I think we ought to give it very serious discussion even though it starts at four o'clock in the afternoon. Many days will follow this day and what we do is