

Higgins's aide was good enough to type copies and I do have typewritten copies of those documents which you might want to pursue. There is also included in this document along with the cash funds an analysis of the amount of money that has been spent by the various agencies on a basis of having spent five-twelfths of their appropriation for this year and if they, in fact, continue to spend on that same basis for the next seven months they should have a surplus of that same amount of money. For example, Policy Research, if they spend on the same basis per month the next seven months that they have the previous five months, they should have left \$33,784. I want to be the first to point out that I am aware that many agencies do not spend on a level basis. Some necessarily spend more at one time of the year than another. I'm sure that the Appropriations Committee has researched this and has looked at all of these, but when you look at the entire package and you recognize that if you were to spend at the same basis you have the first five months, you have about \$16 million left over which could be available at the present time. Now, if you even got 20 percent of that available for expenditure at this time, it would be half of the amount of money that we are struggling with at the present time. I want to say just one more thing. I know, and I have visited with many agencies, I've talked with employees, I hope that you will listen to this, that when the fiscal year draws to a close it is common knowledge that an agency that has 50 or 100 or \$500,000 left has a tendency to spend that money, be it for whatever purpose in order to justify the fact that they needed the money. That is not good business practice. It is not like a private business where, if you in fact don't spend it, you've got it available for next year. If you don't spend it, the tendency is to think you didn't need it, therefore, the pressure is on you to spend it. By the same token, if you don't spend it, if you don't spend it someone is concerned, well, guess the next time we will cut them back down. There is no encouragement, I don't think, I may be wrong, I'm willing to stand corrected, there is little encouragement not to spend the money, to, in fact, carry it over, to go back to the Appropriations Committee and say, that's \$33,000 more than we needed, but next year we may need it. I know that the committee looks at those, each of those budgets with a very close eye, but I would suggest that in the event there is an opportunity to keep some of that money from being spent, we ought to look at it. By the same token, I guess just mostly for the record, mostly for purposes of identification so that I know how you feel about the cash funds, I do believe, I do believe that it is possible to lapse 1.2 million of the 4.4 million that is now in Banking.