

the point I want to make is this. There are some funds here. They are, of course, available. They may, if they are used now, not be available for some other meritorious purpose, but isn't it a fact the meritorious purpose which I have suggested more meritorious than what may come next year? I think we ought to discuss it a little. I think that we owe Senator Warner a vote of thanks because he has pointed out some of these facts to us and those of us who do not serve on the Budget Committee very rarely get this opportunity to have this explanation.

SENATOR CARSTEN: Time.

SENATOR SCHMIT: Thank you, Mr. President, I will comment further later on.

SENATOR CARSTEN: Senator Wesely, please, on the Schmit amendment.

SENATOR WESELY: Thank you, Mr. President. I'll be brief in support of the intent of Senator Schmit's amendment. Obviously, as a supporter of the university, any effort to find funding that will improve their financial status is going to be supported by me. A creative effort to find some funds that might be available, I understand Senator Warner's concerns, but I want Senator Schmit to know that those of us who are concerned about the university are not ignoring his support and his proposal and are very interested in any effort to try and help that situation. I think we all realize how important the university is to the state, how important the university is to economic development, to the future of our young people, the research that is done there and all the other efforts that are there in terms of extension. So the university is an important part of our state, an important part of our state government and we applaud Senator Schmit's concern and efforts to try and deal with their fiscal problems.

SPEAKER NICHOL PRESIDING

SPEAKER NICHOL: Senator Warner, please.

SENATOR WARNER: Mr. President, when I answered Senator Schmit's question I thought he asked me only to refer to the two balances in Insurance and in the Department of Banking. So I do not mislead anybody, in the event I said something about one-time expenditure, that is what those kind of funds would be used for, if they were in excess of what you traditionally can lapse, and