not the case now, that receipts are not going to grow significantly and if we lapse those funds now we are merely throwing in another problem for the problems that we already have facing us next session.

SENATOR CARSTEN: You have two and a half minutes left, Senator Schmit.

SENATOR SCHMIT: Well, thank you, Senator Warner. I believe Senator Warner has offered some explanation. I'm going to comment just briefly. I'm sure there are others who will want to comment as a result of his comments. I think he has explained to you that these cash funds are sort of a normal growth fund which operate as sort of a cash in your checking account which then, of course, if you need to make a capital expenditure such as a new garage or a room on the house or something of that nature, the funds are available. It is a one-time expenditure. I guess my question then, and I'm going to let Senator Warner answer probably on his own time is, that does not in itself lend itself toward a capital construction program which might, in fact, be somewhat more ambitious than that which we would undertake otherwise. Number two, according to my figures here there are somewhere between 18 and $25 million of cash funds. It seems to me like it's a little bit excessive amount to have in the checking account. Now, I'm not saying that it would be wise to spend it for the university because that would, of course, raise their base or keep their base a million and a half dollars higher than what it is now if we go through with the cuts. On the other hand, if we allow that money to rest in the Cash Fund...

SENATOR CARSTEN: One minute.

SENATOR SCHMIT: ...and we come back next year and we build or we begin the construction of a $10 million building or we embark upon some other project which has a continuing obligation, Lied Center or what have you, is that not in itself perhaps a less than wise course to follow rather than to use it when we might need it for the purpose of helping ourselves out of a temporary crunch? I'd like to suggest again, I hope there is some more discussion. Now bear in mind that we have been here already several days trying to find a way to get around the six and a half million dollar shortfall. I know you are all terribly interested because I can tell by the rapt amount of attention you are paying to my comments and to those of Senator Warner preceding me and at least the Speaker is listening to me, but