

evil bankers, or the evil insurance companies, or the evil farm credit system. We have to create all kinds of special programs to protect them. Ladies and gentlemen, it is not a war, and if you view it that way, you will finish off what is left of the limited economy of this state. The financial system is fundamental. It is the life-blood of an economy. To the degree that you destroy the financial system, you destroy the balance of the economy. You can't rewrite the rules of 6,000 years of recorded history of mankind, and one of those rules is whenever you try to guarantee, whenever you try to guarantee by government that nobody can fail you guarantee overall that the system can't really succeed. Whenever you try to cater to the lowest common denominator, out of sympathy, or fear, or whatever, you guarantee you've stifled the top end too, and you've guaranteed that you are locked in the past rather than adapting to the future. That is the essence of 999 and what LB 3 purports to do. That is why I was against it, because in a very short time it proved exactly what it was, nothing more than the final valve twisted to shut off credit in an area where it is vitally needed. Now, Senator Chambers has said that with the amendment it is a hoax. I've never made any secret of what I'm trying to do with LB 3. I'm trying to undo the damage of LB 999. The waiver allows those who don't believe in that other system the choice, the free choice to opt for a normal economic system. That is all I'm suggesting. Senator Chambers, and Senator Hoagland, and Senator Wesely keep mentioning, when they talk about the homestead, the home of the farmer. Let me tell you something else about that homestead. The homestead of the farmer is also the business headquarters of the farmer. It is his office. It is where his equipment is in terms of buildings, granaries, harvest stores, that is also the business headquarters. Can you imagine any business in a normal economic system where you would go and you would say, I want to borrow money on my business headquarters, on my business equipment, on my buildings for business, but I'm going to make sure that you can't collect on these things if, indeed, I go broke. That is what you are doing, or attempting to do. It is more than a homestead, as every farmer in here, from Senator Nelson, to Senator Warner knows, that is where your whole business headquarters is located, your business equipment, your buildings. Yet you are impairing all of those with the original proposal. So, I submit to you the bill is in pretty decent form.

SPEAKER NICHOL: One minute.