

Legislature. This resolution, as you may note, and it is on page 71 of your Journal, deals with fairness. The Production Credit Associations in Valentine and O'Neill were two of the early PCAs to get into financial trouble. So, what happened to those PCAs? They were liquidated, they were liquidated. What does that mean? That means that the stock, the B stock that the people, the stockholders had become worthless. What does that mean? That means a lot of money to a lot of people. It means 10 percent of their loan is in stock. So, if they had a \$500,000 loan, you can see it is a substantial amount of money that those people are losing. But the gist of this resolution is to bring about equality. Now, other PCAs which got into financial trouble later were not liquidated. They were not liquidated. That procedure was discontinued and all the PCAs in the four state area were joined together. So, they had a self-help system to help each other. So, those people who happen to be stockholders in those PCAs are not losing their B stock, they are not losing 10 percent of their loan. These PCAs are being treated differently. This resolution is to again bring this unfair treatment to the attention of the people in Washington so that possibly something can be done about it. It is unfair. It should never have been allowed to happen. It is still not too late to correct it. I ask that this resolution be adopted.

SENATOR CARSTEN: Thank you, Senator Lamb. Senator DeCamp, please.

SENATOR DECAMP: Mr. President, just to say one of these PCAs is located in Senator Lamb's district, and one of them, of course, is in my district, in O'Neill. Consequently, we both sponsored the resolution. We ask its passage. It might, if nothing else, afford individuals trying to force a fair resolution of this one more tool to attempt to do that. So, I ask you to support the resolution. I submit to you that they have been treated unfairly in these two PCAs.

SENATOR CARSTEN: Any further discussion on the resolution? If not, Senator Lamb, do you want any closing? All those in favor of the resolution, as presented to us, will vote aye. Those opposed will vote no. Have you all voted? We are voting on the Lamb-DeCamp resolution. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of the resolution.