

SENATOR R. JOHNSON: Yes.

SENATOR DECAMP: If we don't change the bill and we leave it in a position where that collateral that is talking about is still impaired, and to answer Senator Hoagland, he says, well, it is still collateral, absolutely. But as my good friend, Senator Conway, gigglingly pointed out that Peter should take Econ 101, collateral is the ability to get to the product unencumbered, or without hassle. That is what collateral is. They explain that in Econ 101. But anyway, Senator Johnson, if you leave it in place where it is mandatory, absolutely mandatory that the person going to live on that farm has this law apply, whether he wants it or not, is that going to restrict credit?

SENATOR R. JOHNSON: Senator DeCamp, I'm not a lender, so I can't speak to that. But as a policy maker, I assume it will, yes.

SENATOR DECAMP: Okay. All I am trying to establish is if everybody is telling the truth, and I assume we all are, we are here for the purpose of opening up credit again to agriculture. Then my amendment, at its worst, opens up credit, and at its best maybe does nothing. Because if the original bill, if the original bill doesn't hamper credit, why, obviously, nobody is ever going to request a waiver. Right? So, it only applies if that guy says, well, look, I can't get the loan here, but if I agree to waive all this I can. That is the only time it is going to apply. It can't do anything to restrict credit, but it can do something to enhance it. And for those that want to use the law, I'm leaving it in place 100 percent, 100 percent. I say you should adopt the amendment. And I would further submit if you don't, you will shut off credit, effectively shut off credit to a major segment, the segment who needs it the most, who you could be putting back into agriculture, the guy that has already gone belly up, but maybe has a chance to start again, that is the one that you are shutting out. Now, you are not shutting out a lobbyist...

SENATOR CARSTEN: One minute.

SENATOR DECAMP: ...out there that wants to buy quarter sections in the Sandhills. You are not shutting out a speculator or an investor. You are not shutting out the rich farmer that just wants to take over his neighbor. But you are shutting out all of the others. And you will come back, whether it is 6, or 8, or 12, or 15 months, and you'll undo it. But think of the