

will use the waiver. And, yes, I think they will use the waiver in most cases. At least give them the option.

SPEAKER NICHOL: One minute.

SENATOR DECAMP: Don't destroy a financing system for agriculture or for half of it. If the bill is good, the bill is good with the opportunity for that individual to opt outside the bill. You don't need the government mandating a protection for them twenty-five years in the future and preventing them from even getting in the business now. I ask you to adopt the amendment.

SPEAKER NICHOL: Senator McFarland, please, and then Senator Pappas.

SENATOR MCFARLAND: Thank you, Mr. Chairman. I would just like to reaffirm some of the things that have been said by Senator Hoagland and Senator Wesely and some of the other people. I think that this amendment would really gut the bill. It is an amendment that has been considered before, it has been discussed in the Judiciary Committee. We are trying to propose a bill, LB 3, that would be acceptable to this body, acceptable to the lenders, acceptable to the farm organizations so that we can generate 33 votes to get it passed with the emergency clause. If this amendment is tacked onto this bill and effectively thwarts it, it is an indirect repeal of the bill. You get 25 votes for that amendment, I don't think you are going to get 33 votes to pass the bill with the emergency clause. I think in the position, the form that it is in right now, it has been the product of a lot of compromises, a lot of negotiations between both lenders, farmers, farm groups. People on the Judiciary Committee have discussed it. I think it is in a form that could possibly pass with 33 votes and be put into effect right now to help confront the problems with the farm credit crisis that we are dealing with right now. So I would urge you to reject the amendment so that we can get on with it and hopefully pass this bill with 33 votes and not adopt the amendment with the possibility, the distinct possibility, that you would not get the votes to pass the bill if the amendment is attached because I can tell you, if this amendment is attached, I would plan to vote against the bill. Thank you.

SPEAKER NICHOL: Senator Pappas, and then Senator Schmit.

SENATOR PAPPAS: I'll be very brief, Mr. Speaker and colleagues,