

SENATOR HIGGINS: Thank you, Mr. President. One thing you have all succeeded so far is in totally confusing this city gal about farm properties and how it is mortgaged. I would like to ask Senator Schmit and Senator DeCamp if they can clarify, in my tiny mind, what is going on. Senator DeCamp has amendments and I have heard statements that the amendment will gut the bill or effectively kill the bill. Senator Schmit, do you agree with that statement?

SPEAKER NICHOL: Senator Schmit please.

SENATOR SCHMIT: No, I don't Senator Higgins, I think the amendment gives the bill some redeeming qualities.

SENATOR HIGGINS: Okay, the next thing I would like to know is, as I understand it Senator DeCamp said those who do not live on a farm can borrow money on the farm because they are willing to waive the right of the lender, they are willing to waive their right to keeping the house and a hundred and some acres. Is that correct? But those who do live on the farm, who are trying to get a loan, as the bill is written now, if they want to say, I want the loan so badly I will give up my right to hold back 160 acres or the house. Am I wrong there? Senator Schmit.

SENATOR SCHMIT: That is right, Senator Higgins, they would not be allowed the right of waiver.

SENATOR HIGGINS: Is that what you are saying too, Senator DeCamp? So what your amendment is saying is the feller who lives on his own farm should have the same right and then he has got a better shot at get getting a loan? Okay, now I understand it. Thank you.

SPEAKER NICHOL: Thank you, Senator Higgins. Senator DeCamp, and then Senator McFarland.

SENATOR DECAMP: Mr. President, it ought to almost be criminal, it ought to almost be criminal to be here handling something that so vitally affects the farm economy and the financing of agriculture for the future, now and the future, and to be so ignorant about it. Let me give an example. Senator Hoagland's whole premise, as I have heard from think Senator Chambers and some others, goes something like this, and you heard it. What is all this concern about this five acres? That has got to be the worst part of the property. It has got all of those "yukky"