

on that farm, the same right to waive, to waive all this, if he wants, as the investor, the speculator, the big one has. I am giving him the same right. So he walks into the loan company and they say, we can't make you a loan or we will only make you a loan if you put 50,000 down instead of the 10,000. He then says, well, how come you are willing to loan Eddie Howard that much money? And they said, well, because he isn't living there and, therefore, he has waived his homestead. He then says, okay, I waive it also, I want the same treatment. Only if he voluntarily says he wants it and waives it, would he get it, but, at least, he would get it. Now why is this significant? Because I guarantee you you are shutting off credit to about half the potential people who we should be getting in farming, who we should be holding onto. I am talking about future credit. There is an old saying, all times are good times if you know what to do with them. Well, now is the time when a lot of young people could actually get into farming. You heard me. Now is the real opportunity time. Land prices are depressed and, yes, I know agriculture is tough and so on, but there are a lot of young people who would like to get into farming. With LB 3 in its present form, you are shutting them out. You are shutting off their credit. I say, at least allow me to put a very simple thing, give them the same right to say, yes, I am going to live on the farm and I am waiving all this stuff when I get my loan, same as the big guy. Now, that is not unreasonable. In fact, I will go beyond that. If you don't do this, then you will have on your hands the blood of all those people that could be in farming that you are shutting out and you will do exactly the opposite of protecting the family farm. You will be destructing it because you will be saying in law, in a bill called the Farm Homestead Protection Act, you will be saying, the only people who can be in farming in this state are people who don't live on the farm and who live in town. That's what the bill says in effect. It says if you are going to live on that farm and make that part of your loan, then the conditions are such and the collateral is destroyed to the degree that the loan won't be granted. But if you will buy that same quarter section and live in town, then you can get the treatment of the big guy. Well, that's nonsense. If you want some family farmers, for God's sake don't pass a bill that shuts them all out of all their financing. Now, if anybody should be arguing this, what I am trying to present on the floor, and arguing this side, it should be the Center for Rural Affairs. It should be Ernie Chambers, if you would, it should be the Vard Johnsons and the others, they are the ones that should be doing something to protect credit for somebody other than the super