

resolve two problems and I think the Governor knows we have no choice. He is trying to do the best he can out of a bad deal which we kicked over to him. I am saying that in January, it is unfortunate maybe we won't have John's help, we are going to be back here again trying to correct the problem because it is a serious one. The insurance companies have told me right now that in the case of most farmers you have got to have 50 percent of the money down to buy a farm, but if you have outside income, if you have outside income, they can make 100 percent loans.

SENATOR CARSTEN: Time.

SENATOR SCHMIT: Talk about inequity, I think that is the best example you have got.

SENATOR CARSTEN: Thank you. Senator Rod Johnson, please.

SENATOR R. JOHNSON: Mr. President, members. principally what I would like to say is that I think we have had a good round of discussion about what it will and will not do. I know Senator DeCamp is considering the waiver process, whether or not we should put into this bill the ability for the lender to offer a waiver to their customers. I assume that that would probably, as John said, he would accept the bill with that in it. I think that would be the same as killing the bill because I am assuming that in every situation you probably would be forced to waive your rights under this bill going in and making the loan. So in either case it is a no win situation for me. I see this as a tough issue for a lot of farmers, specifically, those of us who are farmers in this Legislature, because we are trying on the one hand to help some neighbors down the road that maybe are losing their farm, or maybe we are losing the farm and trying to leave open some options that we might want to use at some point. But on the other hand, John is injecting what he sees as reality in that we cannot impose these new pieces of legislation on the lenders in any way without jeopardizing our ability to mortgage our collateral to get future loans. He may be right, he may be wrong. We are six weeks, maybe seven weeks away from the regular session. By that particular time I assume that most of this will become much more clear to all of us, but for one last time, this will be the last I will speak, I am not in favor of the kill motion and think it is a mistake, but I will live with whatever this body chooses to do. I feel compelled to continue to support the bill to its end one way or the other but that doesn't bind any one of you in this body but I think we have, as Senator Schmit said, we have sent sort of a message out to the