

way, to use an old phrase, that was working. Okay, the second question, is a lot of this much ado about nothing, if you would, a moot subject? The answer is, yes, and, no. The answer is, yes, that, I use the example, the new bankruptcy law is like dropping a nuclear bomb into to a minor conventional war. It overrides, supersedes, and provides remedies, some of which are maybe excessive even, remedies to individual farmers, family farmers, if you would, more excessive than anything anybody could dream about. However, the part I am homing in on in this bill would not be affected by Chapter 12. Why? This is future financing for the state, the financing system for the future. In other words, the farmer, new, old, former farmer, whatever, who wants to get into farming or wants to refinance, you have destroyed, the typical person who lives on their farm, who is not an investor, who is not a speculator, the true farmer, you have destroyed his ability to compete equally with the other guy getting financing because you said your collateral, your down payment has to be two or three times as much as the other guy. Why? Well, because we are trying to protect you. What are we trying to protect you against? We are trying to protect you against, if you happen to go broke in the future, we want you to have twenty, or thirty thousand, or ten thousand at the end of the line when you go broke ten, or twenty, or thirty years. You shouldn't base a financing system, you shouldn't base a financing system on the theory of what to do when the guy goes broke. You should base it on how to get him into business and let him take his chance, that is what it should be based on. But this system is based on put up a whole bunch of money now when you don't have it so when you go broke in the future you have it.

SENATOR CARSTEN: (Gavel.) Excuse me, Senator DeCamp, there is an awful lot of noise...

SENATOR DECAMP: I noticed that.

SENATOR CARSTEN: ...and I am sure that the words that Senator DeCamp is giving are informational and that we should all listen to them. Excuse me, Senator DeCamp.

SENATOR DECAMP: And as for Chapter 12, as I say, Chapter 12 would not involve this part. This is the internal financing system of the state. In terms of protection, in terms of protection, Chapter 12 goes beyond anything 999 purported or intended to do, so as I say, I am not dealing with those parts of 999. They are moot. For example, they said, well, this