

that are farming today that are pretty secure because of that system, but if you look at those who are in trouble, it is those who have extended their credit beyond their means. Now I don't know whether LB 3 is going to help. I doubt very much but it is something that the lending institutions want to do. It is something that some of the farmers want, and I guess I am going to go along with it although I am really flustered about what we are trying to do because I don't think we can help those individuals, and whether we are sending a false message is another guess. I know that there is an individual in my district who wanted to buy his land back after it was foreclosed. He originally had given it to his son and he had lost it. The bank said that he would give him the loan. After the bank said they was going to give him the loan, a week later, he said 999 said I cannot give it to you. I kind of feel he used 999 as an excuse to not give the loan. He did not get the farm and it is a homesite that he is very proud of but he is now renting it, and I think in the future he will be able to buy it back but he is using the proper procedure. Land values may even go down lower and it will have to be sold, and much of this land that the banks and so on are taking, it is going to have to be sold, and there will be many individuals out there that will be able to buy it. So I think our system is working and we are correcting ourselves for a system that went haywire. We just let out too much credit to our people. So at this time I am going to support the repeal.

SENATOR CARSTEN: Thank you. Senator Rod Johnson, please.

SENATOR R. JOHNSON: Mr. President and members, I again rise to oppose the kill motion and to respond to some allegations I see from Senator DeCamp that I have and other people have misled this Legislature, lie to them I believe were his specific words, about what this bill will do and I resent that a great deal because I tried as best I could yesterday, and I believe the public hearing tried its best to bring out all the points in the bill. And I am sorry if certain people can't understand this issue and what it will do and what it won't do. The fact of the matter is, yes, John, you are absolutely correct. In this bill, you are giving up something to get something else. You are certainly forcing a farmer to give up his or her ability to maximize their total collateral base. There is no doubt about that. The fact is that if I, as a farmer, want to have an option somewhere down the line to redeem my homestead, then I am probably going to have to give up something for that. What this bill does, it says that a farmer must designate, or if he wants