

SENATOR SCHMIT: Mr. President and members, it is awfully easy to whipsaw Senator DeCamp around because he makes a natural target, although a somewhat elusive one, but I would just like to remind you that during the regular session Senator DeCamp said that if we passed the bill we would be back here trying to correct the problems and we are. I am not taking anything away from the good intentions of the many people who want to resolve the problem, and right now at this point I am not in support of the DeCamp amendment because we came here under sort of an arrangement where we would try to address two problems, and we did so knowing that we were not going to resolve all of those problems. I don't blame Senator DeCamp for trying at this point to wipe out what he considers to be a major problem for agriculture and for many other people because he recognizes he will not have the opportunity to correct that problem in January. And it is fine to stand up here today and talk about saving this person or that person but I would ask some people, who are most outspoken about the right of an individual to retain the homestead, how they would feel if it were their money that were involved in that operation? I spoke here yesterday and pointed out that we are talking about the first lender, the first mortgage holder. In most of these instances, and Senator Chambers says a person without any hope, there are other obligations and responsibilities that far exceed that of the first mortgage holder, and I have no doubt in my mind when I read the filings of the use of the UCC funds that in the event everything took place under the most desirable circumstances that I would not be allowed to keep my homestead eventually because there will be additional filings that will come forward. Whenever you are talking about the...primarily the Federal Land Bank or the insurance company as a lender of first resort, so here comes the bank with some short term financing, here comes the PCA with cattle financing, here comes the fertilizer dealers, the fuel dealer, et cetera, all of them will come forth, and unless I am badly mistaken, and I do not believe I am, the banker will say you signed this UCC agreement two years ago and you agreed at that time to all of these conditions and, therefore, I lay claim, I lay claim to this equity which you now insist is yours in the homestead. I don't think we can get done what we are trying to do, and I know, I know I had enough phone calls last night at my home from people that said, Loran, give us a chance to save our home. I wish that it were possible. I wish it were possible. I have an amendment which I am going to discuss somewhat later on which I think is a better amendment than what we are doing here, but the point I want to make is