

contribute to the overproduction that drives down prices and keeps them spending a nickel to make two pennies and that is sheer stupidity. But these are desperate people and desperate people often do desperate things which to the nondesperate look like stupidity. It is a mistake in judgment to allow the University to keep an Agricultural College over there on that campus. Now there are people who have jobs in that college who want to keep it but the little bit of instruction in the management of farm business that needs to be given can be given in the Business Administration School and they ought to close down that College of Agriculture. That is what ought to be done but we skirt around the issue and won't deal with it forthrightly. The lenders are still having their point of view pushed this morning by Senator DeCamp. He is the one who tried to keep the integrity of LB 3 yesterday so that he could pick it off today and you all knew this was his tactic. He is right, he is not going to be here next year but he might be feathering a nest. Who knows why a senator or a lobbyist does anything? Another point, if a person is thinking about going into farming, whether he or she is at the little level or the big level, they should make sure they can swim before they dive in.

SENATOR CARSTEN: One minute.

SENATOR CHAMBERS: And if by excluding the homestead from the collateral would result in not enough money being available for that person to do what they want to do, they should not get the loan and we should not encourage that type of lending. We should do everything we can to discourage people from going into a losing proposition. There are things in oceans called whirlpools, and if you get caught in it, you spin around in a circle and you finally go down and disappear and you are never seen or heard from again. To encourage these small family farm type operations, little rat race operations you can call them, to go into business is the worst thing that could be done. So if the result of LB 3 is to prevent those kind of loans from being granted, remember, he is talking about new people going into farming.

SENATOR CARSTEN: Time.

SENATOR CHAMBERS: We don't want new people into farming. Too many people are producing too much right now. We don't need more of the same. We need less of it.

SENATOR CARSTEN: Thank you. Senator Schmit, please.