

something get away from us that possible could do some good. It possibly could help some farmers out there. The problem is, as has been pointed out, we have people that want to do more than what LB 3 does and we have got people that don't want to do anything, want to go back to the old system. Was the old system any better? I say it wasn't. The fact is that we are putting in statutory language the partial redemption process that is being practiced now on an informal basis by some borrowers but we are putting that in the statute now. We are allowing the option of redeeming your homestead, if you have equity or cash to save that farm if that is exactly what you wish to do. Now, everyone is going to have to make up their own mind. We fought this thing for a length of a session and now this special session. I think we have a bill that can be...that people can live with. I am going to continue to support it. I have some alternative ideas if this proposal passes but, remember, folks, John has got to get 30 votes because he may get 25 here, but he has to come up with 5 more because the Governor is and will veto a repeal. The problem I see is that if you can't get 30 votes for override, and you can't get LB 3 passed as it is written today, then we are back to the old law and the old law was simply cutting off credit to some farmers and it was not retroactive, so it was not helping farmers who needed help. This bill does both, and you are going to destroy that by repealing all of it. Now, do as you please...

SPEAKER NICHOL: One minute.

SENATOR R. JOHNSON: ...but I think it is a mistake if you repeal it at this particular process, at this particular length of the session. But, make no mistake, there is probably going to be further credit problems in this state that don't have anything to do with this issue. But certainly there are going to be farmers who are going to be going out of business and there are going to be farmers who aren't going to receive credit irregardless if LB 3 passes or if you repeal it. I tried to make that point yesterday. This bill does not, was not intended to cut off credit and it certainly was not intended to save or to guarantee credit for farmers. So, certainly, you are giving up some things but I think in the end what we are exchanging for the mechanics in LB 3 are good changes that I think can work if some people would let them work. Unfortunate we can't even get to that point yet if we repeal LB 3. So, I oppose the kill motion and the repeal effort. Senator DeCamp and I have spoken about this several times and all I can say is use your own best judgement for what you think is right in this situation.