

situation that we are dealing with here is one that is not going to arise very often, at least for short-term purposes, because it is also correct that a lot of people who are borrowing money are not able to pay off those notes, at least each year, as it used to be. But the fact is we are creating a system that we are going to be using for, I suppose, a number of years in the future. There was a time when an awfully lot of people involved in the business of agriculture were able to retire their indebtedness totally, at least once a year, and have it retired for a period of quite a bit of time during that year. Occasionally, if they had a good year, they were able to retire their debt and it was retired for maybe a year or two in advance. The system we are setting up right now sets up a mechanism whereby when this individual, this business person, retires their debt, then under the amendment we just adopted, they have to jump through a hoop, notify their lender that they want their name taken off the centralized filing system, otherwise it is going to be 90 days before it is taken off. I just happen to think that we had ought to recognize that these folks are much as individuals might be that have used credit cards, that they are in a situation where they really, once things are paid off they want it to be recorded that way. They want the filing system to recognize the fact that the next time they sell some produce that in fact it is their produce, totally. It seems to me that is not unreasonable. So, the amendment that I offer to you sets up this mechanism where, instead of on written demand, the lenders would simply file a release, and the termination of the security interest would take place after the 10 days. There would not be any more burden on that lender in terms of any penalties than there is at the present time, or under the current bill. The only requirement that would be removed under this amendment is that hoop that the borrower would have to go through by filing a written demand or a written statement. Now, I know that there are those that Senator DeCamp mentioned earlier that would argue that if you do this, if that individual pays it off and a week later comes back in, or two weeks later, or a month later comes back in and borrows some money, they've got to fill out another financial statement. I would guess that the financial statement is probably not going to be that difficult to fill out. If they are going to borrow money, they've probably got something different that they want to add to it, anyhow. But I also would tell you that it seems to me that if, in fact, they are not paid off and people add to their debt, I'll bet that it is not that difficult to amend that centralized filing system by adding more dollars to it in terms of...or more security if that, in fact,