

lien on this, so be alert to that, and it will be coming out in the next report. I think that is about as completely as I can answer it.

SENATOR SCHMIT: Well, then notwithstanding the fact, Senator DeCamp, that you and I, and I believe a majority of this Legislature, intends to adopt a central filing system as the only system of notification, there remains, nonetheless, hovering over here in the background somewhere the possibility of the direct notification. And if in fact the financial institution chooses to use it, they can do so and follow that secondary system of notification, which is not what I want.

SPEAKER NICHOL: Time is up.

SENATOR DECAMP: The answer to that is, yes.

SENATOR SCHMIT: It's not the answer I wanted, but thank you.

SENATOR DECAMP: Then I will give you a no if that makes you happier, but the answer is yes.

SPEAKER NICHOL: Thank you, gentlemen. Senator Haberman, please.

SENATOR HABERMAN: Mr. President, members of the body, Senator DeCamp, Senator Schmit, I'm not going to ask you any questions. But in the committee, if you look on page 2 it says, it is the intent of the Legislature that upon adoption of a central filing system that security interest holders be encouraged to use such system in lieu of any other notice. It says, intent and shall be encouraged. I changed that to "shall" use the system because that is what we were here for, that is what the special session was for. I got it on and then they took it off. Now, as I understand it, there is lots of confusion between what the federal government will accept and will not accept, so that we have no choice, at this time, but to take the bill as it is written particular to that section. Then after the first of the year, when the federal government decides what they are going to do about this issue, then if we want to change it we can. So, that is the information that I have. That is the information I have from other people, have received from Washington, that we go this way and that is the only way we can go. On the amendment, adding the word "gross" to me is necessary. We must put gross negligence as we don't want to and should not trap the county officials into doing...if they make a mistake they've had