

him that we have no other recourse but to adopt this bill. And I predict that in January, Rod, we'll have to come back and hopefully try to put the pieces back together again. But in the intervening months, in the intervening months we have a little bit of an opportunity to say to the lender, you wanted this, we gave it to you, what is your recourse? I suggest it will not be that which either Senator Rod Johnson nor I want. But I will tell you one thing, that if you do not give it to them in this form, we will go back from here with the admonition hanging over us that the Legislature once again failed. I suggest that we advance the bill as Senator Rod Johnson has asked you to earlier.

SPEAKER NICHOL: Senator Chambers, please, then Senator Vickers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I will be very, very brief, probably briefer than I will be on any other occasion when we are discussing an issue. As I have listened to those who support this bill, they obviously are wiser than I in these matters and can see things that I am too blind to behold. So, I will paraphrase the Bible, when this bill that the lenders want goes, then a new era will dawn and you can say, let loans flow like water and credit like a mighty stream. And I am sure that all of these people who call Senator Schmit and Senator Remmers, and the others, are going to call them and say, I got my credit, praise be to the Legislature. And I will be happy in January to come back here and stand on this floor and say, I was absolutely, positively wrong, I misjudged the lenders and I offer my most heartfelt apologies to them and my heartfelt thanks for them turning out to be much better people than I thought when I said the only difference between creditor and predator is spelling.

SPEAKER NICHOL: Thank you. Senator Vickers, please.

SENATOR VICKERS: Mr. President and members, I hope you were all listening when Senator Schmit made the comment that this was, in fact, a lender's bill. I don't think there is any question but what it is a lender's bill. I don't think there is any question but what this probably could be characterized as a lender's session. But, unfortunately, some of us do not have the opportunity that Senator Schmit is talking about about going ahead and letting them have it for a few months and then straightening it out. I don't have that much faith, first of all. Secondly, I don't have that much faith in the Legislature to straighten it out later on if, in fact, there is an