

let me tell you what is going to happen. Someone who you signed a note for before, and I showed you the UCC requirements on most of those bank loans, list everything you have ever had or ever will get or ever even will think about, including income from paddocks, et cetera, et cetera. Now, I mentioned earlier in the event my good friend, Senator Chronister, would happen to loan me the money, if he, even after second and third thoughts decided to do so, I think that Senator Johnson, Senator Hoagland, my attorney friends in this room, would probably have to argue logically that since I had signed that note prior to that time and instead, you know, including but not limited to about four times, and it lists after each "included but not limited to" it lists about 10 separate items that are covered, they would say, we think perhaps the original lender has a claim to those funds. And so what do you do? You load up your wheelbarrow with all you have got left and you take off down the road. The most cruel hoax you can do is to give us false hopes. I know what I am talking about. Some of us see it every day. In my office there have been hundreds of people who have gone through it and I know from close at hand the turmoil and the torment. But, ladies and gentlemen, in all due respect to my good friend, Senator Vard Johnson, who speaks about the Congress taking action, I believe he referred to Chapter 12. Well, let me tell you, Senator Johnson, with all of my good friends in the Congress that is how we got to where we are at today. The activities of the Congress and the administrations for the past 40 years have brought agriculture to its knees. Now, let me tell you something. Agriculture is there today. Business has followed in some areas. Those who thought it couldn't reach Omaha and Lincoln a year ago now have reason to believe otherwise. And when the session rolls around in January here, I don't want to be Chairman of the Revenue Committee and I don't want to be on the Appropriations Committee because, first of all, there is nothing left to tax, and, secondly, there is not going to be much to give out. We are in an economic situation which is serious. Vard may find something. He is pretty good at it, but he is just like that banker, there comes a time when you unearth the last rock and the last coffee can, Vard, and you've just about done it. The point I want to make is this.

SPEAKER NICHOL: One minute.

SENATOR SCHMIT: As I said earlier, it is a serious situation and it's dead serious. I don't think anyone could have worked harder or longer than Senator Rod Johnson and I commend him for his efforts and his good intentions, but I believe I agree with