

and resell it. That's what happens right now at my house, go back and resell it. That's what the court says, go back and resell it. That's what would be said here, go back and resell it. That's all the amendment does.

SPEAKER NICHOL: The question is the adoption of the Vard Johnson amendment. All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk, please.

CLERK: 8 ayes, 25 nays, Mr. President, on adoption of the amendment.

SPEAKER NICHOL: The amendment fails. Do you have any other amendments?

CLERK: I have nothing further on the bill, Mr. President.

SPEAKER NICHOL: Senator Rod Johnson, do you wish to speak about the bill?

SENATOR R. JOHNSON: Mr. President, I would move to advance the bill.

SPEAKER NICHOL: Senator Schmit.

SENATOR SCHMIT: Mr. President, a lot of conversation. I just hope that in January there are just as many friends of the farmer on this floor as we find here today. I have heard Senator Chambers stand up many times and eloquently speak for his people. Most of the time I have followed him. Many times some of my fellow farmers did not. I am going to ask you to look around the place and identify the farmers in this room. I don't think that very many of us, if any, are not on the side of the farmer. I am going to make it very plain. The bill is a lender's bill. Senator DeCamp tried to tell you that and some of you believe it and some of you don't. Senator Chambers tried to tell you that and you are caught in a quandary. It is a lender's bill, no two ways about it. Number one, notwithstanding what my good friend, Senator Hoagland, says, you are going to wipe out your homestead exemption. You are throwing it away. You are going to sign it away when you sign it. Number two, with all of the various methods for disposal of property, just in the event that momma's got a little money ratholed in the sugar bowl, or that daddy's got some money in the cream can, or that grandma can come through and help out a little bit and save a little portion of that homestead for you,