

times, do the lenders, do the lenders really mean it when they say if you correct these two problems, we are going to provide short-term credit and long-term credit? I doubt it. I doubt it very sincerely. Why? Because there is limited profitability in agriculture today. As I said earlier, we would not be here if we were in a profitable agricultural situation. But the reason I am going to have to reluctantly oppose Senator Chambers' amendment and ask that you support the bill, as advanced earlier, is mostly for the same reasons given by Senator Rod Johnson. Let's not give the lenders any further excuse not to live up to their responsibilities. It may well be in January that changes will have to be made and I am sure that at that time there will be those of us who will have had an opportunity to review what has happened in the ensuing six weeks, that it may be we are going to have to come back and so some things differently.

SPEAKER NICHOL: One minute.

SENATOR SCHMIT: But we are here today because we have been told, first, by the federal government on the short-term credit, and, secondly, the Legislature on a long-term credit did those things which made it impossible for lenders to carry on their business. I say let's not...let's take away that excuse if that's what it was. Let's lay the cards on the table and let's say, okay, now we've given you what you have asked, are you going to advance the money that the individuals need with which to do business? Or are you going to turn it over again, as we have seen evidence of over the weekend, to the outstate huge investors, not corporations but individuals, who can come in and purchase the land and drive the individual farmer from the home he has known for many years? I say let's give it to them the way they have asked for it and then we will be playing by their rules and if they don't come forward, we will know in January if we have to do something different.

SPEAKER NICHOL: Time.

SENATOR SCHMIT: I wish I had a better alternative. I do not.

SPEAKER NICHOL: Senator Rod Johnson, then Senator Lamb.

SENATOR R. JOHNSON: Mr. Speaker and members, I perceive that Senator Chambers has gone right to the heart of this issue and the issue that has from the beginning been the controversial aspect of LB 3. And rather than walk around and talk around the