

insurance company, representing the lenders, and some persons from the Center of Rural Affairs, said that while the striking of Section 14 wouldn't be exactly what either of them wanted, it would be acceptable to both, and we think it is an effective compromise of the problem of the bid rigging or, excuse, me, bidrigging, the nominal bidding or the bid juggling that could possibly go on. So, we would urge that you adopt the committee amendments. Thank you.

SPEAKER NICHOL: Senator Rod Johnson, then Senator Chambers.

SENATOR ROD JOHNSON: Mr. Speaker, members, I rise to support the committee action. I think that it puts on this floor as neutral a bill as possible for discussion by the body to decide ultimately one way or the other how we will interpret the issue of retroactive use of this law. I think that the committee has given us some options to look at. I am extremely satisfied with the bill as it was written. I am equally satisfied with the change now made by the committee with the technical amendments being included and I think it meets the objections that the lenders have brought to us, and the Governor has expressed, and I think we should adopt the committee amendments and begin the process of looking at other amendments which I expect inevitably will come up as discussion. At that particular point we will have to determine what the public policy in this Legislature will be toward retroactive use of the Farmstead Act or the partial redemption process of the bill. I have a lot more I would like to discuss but I think it would be more appropriate if I save that until we reach the bill or at such time as certain amendments come up that need further discussion but I just wanted the body to know that as principal introducer of this measure that I have no problem with the amendment as offered. The striking of Section 14 is not objectionable to me nor to the members, certain members of the task force that helped draft this bill.

SPEAKER NICHOL: Senator Chambers, please, then, Senator Vickers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I have an amendment that I am going to propose, but as far as addressing what is before you now, I am not sure whether Senator McFarland made it very clear or as crystal clear as perhaps it could have been made. This Section 14 was an add on. The task force had met and they had done their fighting and so forth. Then there was the subsequence gathering under the auspices of