

solution, and for that reason, I would ask you to reject the amendment, or to use a phrase we used a few years ago, right problem, wrong solution.

SPEAKER NICHOL: Senator Vickers, would you like to close on your amendment, please.

SENATOR VICKERS: Yes, Mr. President, I think I had better. Senator DeCamp is an expert at blowing smoke and I hope you recognize that that is what he is doing. For those of you that may not understand agriculture too well, let me put it another way. Let me put it to you that you have got a credit card that has got a limit on it and you have gone up to that limit. Now, you have made a payment and you no longer are up to your limit. How would you like it if it took 90 days for that limit or for that message to get to the people that you are purchasing things from in the computer that you, in fact, have made the payment and are no longer up to the limit on your credit card? Now, I doubt very much if you would like it very well. That is exactly the system you are setting up for people involved in agriculture. You are saying to that farmer or rancher who quite frankly is fortunate enough, perhaps, to be able to sell off part of his production to pay off his note, and there are not an awfully lot of them out there that are able to do that right now, but let's assume there are some, and there are, they sell off part of their production, pay off their note, and unless they take some extraordinary action, and here is where Senator DeCamp is blowing smoke because right now they, under the bill, they have to in writing, the borrower has to in writing demand from his lender that he notify the system that he, in fact, has paid up his note. The lender then has 10 days, and if the lender doesn't within 10 days there is a penalty invoked and, yes, it has to be filed, it shall be identified by file number, and all I am changing is that the borrower would not have to in writing demand that that be released. Instead the lender would have to automatically release or notify that system that, in fact, there is no lien on this borrower any more. I don't change the language where it talks about file number. It would still have to be filed. Senator DeCamp didn't read quite the whole thing to you. It would still have to be filed. The penalty would still be there. It would give the borrower 10 days, I mean the lender 10 days. He would still have ten days before there would be any penalty invoked. The only difference would be that the individual didn't have to make a demand. Now, you are talking about people who I think are somewhat business people. I mean they might have a meager 150