

the word this is going to happen "automatically". My question to you, the 48 of you, when Senator Nelson says this is automatically going to be done, does that mean 1 day, 5 days, 7 days, 30 days, 90 days, and where is all this responsibility? Number two, if you will read the amendment, it just says it is going to be sent and, yes, I am raising a technical thing and I suppose you could put another amendment on to correct it and refine it, but it doesn't say it is going to be filed. Well, if you just send it, you have guaranteed nothing.

SPEAKER NICHOL: One minute.

SENATOR DECAMP: So, I would submit to you the problem he raises is a major problem and has been treated and taken care of in the legislation about as well as you can ever get it done, probably I would say on comparison, the best of any other states because I don't think they have developed a system and this has been a problem in other states, you know, getting these liens released. Now, we have set it up for the first time to have a guaranteed system to get them released, guaranteed, with penalties, coverage of loss and everything. So, I would urge you to reject the amendment, saying at the same time I appreciate completely the problem he raised, and if nothing else, it gave us an understanding or an ability, opportunity here to explain it and show you that it has been dealt with just as Senator Vickers correctly wanted the problem to be dealt with.

SPEAKER NICHOL: Senator Lamb, please, then Senator Harris.

SENATOR LAMB: Mr. President and members, I rise to support the Vickers amendment. I listened intently to Senator DeCamp's explanation but, in my opinion, it was not convincing. He did not mention any reason why this should not come automatically. I mean there is no reason in my opinion, unless somebody points out a reason why if you pay off your loan that you don't get a release automatically. You shouldn't have to go through a lot of paperwork to request it. The time schedule is in there, Senator DeCamp, it says 10 days, so we know it is 10 days. If it is not filed, maybe we should have another amendment on there that says it should automatically be filed. But, you know, I personally have been involved with this. I had a loan at the bank. I paid it off and then a person was going to give me a check but they wanted to put the bank's name on there also because of this former security interest that the bank had which had been paid off. Well, I had not requested or had not filed a release so there was a little bit of discussion there and it