

pay off that lien, under the bill the system does not have to reflect that change for a 90 day period, the three months. In other words if I sell enough cattle today to pay off the lien and then bring some more cattle to the market a week from now or two weeks from now or three weeks from now, as far as the system is going to show, unless I have demanded it, unless I have changed it, the system is still going to show that I have a lien on that livestock, or that corn, or wheat, or whatever it is because it takes 3 months, every 3 months, to be changed. Now, the amendment that I...as I say, unless the secured party, unless I, in fact, demand that it be changed. Now, it seems to me that once I pay it off it ought to be automatic, and the amendment that I would offer would give 10 days, would give the lender 10 days to get it off the system. I am sure the argument is going to be, well, it is going to be a more effort to have to notify and get in the system that I have, in fact, paid off the lien. But I will tell you, I think that is a false argument because I can assure you that if I don't have any, once I pay it off and don't have any lien, I come back in and borrow more money again to buy more cattle, if you really believe that it is going to take 90 days for that lien to show up, then you must believe in the tooth fairy and Santa Claus also because you can be assured that they are going to put that on this system right way, and I will bet it doesn't even take 10 days. So, it seems to me that if they can get it on that quick, and I believe they will, they can remove it as well. Now, I am not suggesting a total change in the system. I am not suggesting not creating the system. I am not suggesting that...in fact, the issue of LB 1 is probably an issue that this state had ought to start directing itself to. I am just simply suggesting it ought to be fair and it ought to be reasonable, and that you had not ought to put business people in a position of having a lien that they, in fact, have got to take some extraordinary action to quite frankly get their name cleared, to get the computer to recognize that, yes, we don't have a debt against this individual because it has been paid off and it shouldn't take 90 days to do it. That is the amendment. I would urge your adoption of it.

SPEAKER NICHOL: Senator DeCamp, please.

SENATOR SMITH: Mr. President and members, this is a very important matter with respect to the legislation and Senator Vickers is very well-intentioned, but I would respectfully suggest to you that the issue he raises has not only been taken care of in the legislation but has been taken care in a workable manner, whereas, I suspect if you will check it you will find