

agriculture, this is not going to solve the problem. Thank you very much.

SPEAKER NICHOL: Senator Harold Sieck, please, and then Senator Landis.

SENATOR SIECK: Yes, Mr. President, members of the body, I would like to ask Senator DeCamp a question before he leaves here. On the amendments, it specifies that \$150 for each product, now does that mean if a man has got or an elevator has got milo, he will get the information on that milo, or if it is wheat, he will get that information on wheat, each one is \$150, is that what it means?

SENATOR DECAMP: Okay, no, no. Right now the information is provided for all counties but let us assume your particular elevator in question wants something different, something for 7 or 10 or 15 counties, in other words, just a special, very limited list, then that fee would apply for that product.

SENATOR SIECK: In other words, the list that he gets from the central filing system would not cost him for each individual product?

SENATOR DECAMP: That is my understanding.

SENATOR SIECK: It was just a little confusing and I wanted to be sure that was clear because that could be pretty expensive on the part of a lot of grain handlers but maybe they are bearing a larger burden than they really should bear. So, I will have some more to say later on on the bill.

SPEAKER NICHOL: Senator Landis, please.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I support the committee amendments and the bill. The general rule for business transactions as embodied by the Uniform Commercial Code, Section 9-307, is that a buyer in the ordinary course of business takes free from a perfected security interest, even one that the buyer knows about, but takes free of that security interest. The general principle is there to endorse a robust economy, a national economy. It wants to effectuate commerce. But that general rule that says that the buyer takes free of the security interest does not hold up for farm products. There is a farm products exception because specifically on the face of it the Uniform Commercial Code says a buyer in the ordinary course